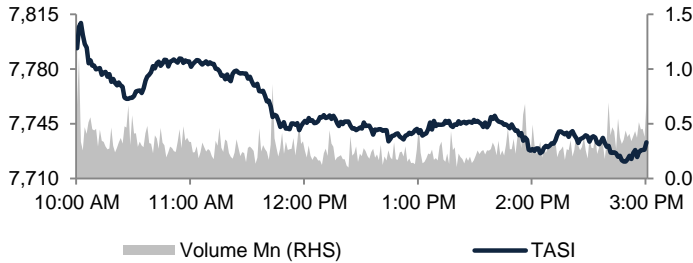


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,716	7,833	7,716	(1.5)	(1.4)
NomuC	3,553	3,779	3,515	(5.4)	27.9

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,248	(0.9)	8.2	19.9
Materials	4,805	(1.2)	(8.5)	14.9
Capital Goods	3,776	(2.1)	(3.2)	-16.8
Commercial Service	4,177	(0.8)	1.0	17.8
Transportation	4,060	(1.6)	16.8	24.0
Consumer Durables	3,362	(1.6)	(8.2)	-81.1
Consumer Services	3,562	(0.7)	20.9	307.9
Media	7,709	(6.7)	(24.3)	43.7
Retailing	7,327	(0.8)	6.7	34.3
Food & Staples	6,132	(1.3)	3.2	24.3
Food & Beverages	3,875	(1.1)	(0.3)	58.0
Healthcare	3,722	(1.8)	(0.9)	19.5
Pharma & Bio Tech	3,404	(2.6)	(12.2)	23.7
Banks	7,062	(1.9)	(2.1)	12.6
Diversified Financials	3,247	(0.9)	(6.6)	-26.1
Insurance	4,344	(1.0)	4.0	82.4
Telecom	6,371	(1.4)	17.9	33.2
Utilities	4,412	(0.3)	31.0	228.7
REITs	3,841	0.2	6.0	16.8
Real Estate	3,109	(0.9)	(3.6)	22.5
Software & Services	5,383	(1.5)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,862	7,944	7,921	2.86

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.7	411.7	445.4
Previous week	14.9	571.7	557.9

Top Gainers

Company	Price	Change%
QACCO	52.30	4.2
NORTH CEMENT	10.64	1.9
BATIC	33.90	1.8
BONYAN REIT	9.19	1.8
ACIG	16.64	1.7

Top Losers

Company	Price	Change%
AICC	16.10	-7.5
SRMG	62.00	-7.5
SARCO	43.90	-6.6
BAWAN	14.40	-4.9
SAUDI CERAMICS	23.98	-4.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	58.70	-2.5
NCB	43.20	-2.2
SABIC	89.20	-1.8
STC	100.60	-1.8
Riyad	23.00	-0.9

Major Economic News

- According to the latest Global Competitiveness Report 2019 by the Geneva-based World Economic Forum (WEF), KSA jumped three places to 36th, out of 141 countries, in the WEF's annual ranking with a score of 70 out of 100. Ten years on from the global financial crisis, the global economy remains locked in a cycle of low or flat productivity growth despite the injection of more than USD 10.0trn by central banks, WEF noted in the report. (Source: Argaam)

Major Corporate News

- Middle East Healthcare Co. (Saudi German Hospital) inked a SAR 200.0mn Sharia-compliant credit facility with Bank Albilad. The credit facility will go for financing the working capital (SAR 100.0mn) and purchasing equipment (SAR 100.0mn). The Saudi German Hospital also inked another Sharia-compliant revolving credit facility at SAR 150.0mn with Emirates NBD, which will go for financing the working capital. (Source: Argaam)
- Al Rajhi Company for Cooperative Insurance (Al Rajhi Takaful) renewed an auto insurance services agreement with Abdul Latif Jameel United Leasing Co. and United Installment Sales Co. The contract will be renewed for one year as of Jan. 1, 2020. The contract's value is expected to exceed 5.0% of gross annual sales for FY-19. (Source: Argaam)
- State oil giant Saudi Aramco is on track to regain its maximum sustained capacity (MSC) of 12.0mn barrels per day (bpd) ahead of the November target, according to its chief executive. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
National Agricultural Marketing	(3.8)	(0.7)	N.M.	(2.2)	N.M.
Saudi Paper Manufacturing	(24.2)	(37.3)	N.M.	(15.4)	N.M.
Jarir Marketing Co.	305.0	288.0	5.9	169.1	80.4

Market Analysis

- The Saudi Stock Exchange decreased 1.5% to 7,715.9 on Wednesday. The value traded stood at SAR 2.4bn (down 13.2% over previous day), while the advance-decline ratio stood at 30/147. The parallel market index decreased 5.4% to 3,553.4 points. The value traded stood at SAR 4.9mn (down 30.4% over previous day). Almost all sectors in the main market ended in the red. REITs (up 0.2%) were the only gainer; Media and Pharma & Bio Tech (down 6.7% and 2.6%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,810	0.5	1.0	11.1
Abu Dhabi (ADX)	5,053	-0.3	-0.1	2.8
Kuwait (KSE)	4,707	-0.1	-0.1	-0.7
Qatar (QE)	10,198	-0.7	-1.6	-1.0
Oman (MSM)	4,040	0.1	0.6	-6.6
Bahrain (BSE)	1,518	0.0	0.1	13.5
Egypt (EGX30)	14,183	-1.2	-0.5	8.8

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,346	0.7	-2.1	12.9	18.5
Nasdaq	7,691	1.1	-0.8	21.5	24.4
S&P 500	2,919	0.9	-1.9	16.5	20.2
FTSE 100	7,167	0.3	-3.3	6.5	14.2
Germany DAX 30	12,094	1.0	-2.7	14.5	17.9
France CAC 40	5,499	0.8	-3.1	16.2	17.5
Japan Nikkei 225	21,456	-0.6	-1.4	7.2	15.1
Hong Kong Hang Seng	25,683	-0.8	-1.6	-0.6	10.1
China Shanghai Composite	2,925	0.4	0.7	17.3	11.9
Australia ASX 200	6,547	-0.7	-2.1	15.9	16.7
India Sensex	38,178	1.7	-1.3	5.8	22.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.7	0.2	-1.7	12.0
Brent Crude (\$/bbl)	58.3	0.1	-4.0	8.4
Texas crude (\$/bbl)	52.6	0.0	-2.7	16.6
Natural Gas (\$/mmbtu)	2.23	-2.4	-4.1	-24.0
Gold (\$/oz)	1,505	0.0	2.3	17.4
Silver (\$/oz)	17.7	-0.1	4.1	14.3
Steel (\$/ton)	504	-0.4	-3.6	-30.1
Iron Ore (CNY/MT)	814	0.0	2.6	50.5
Wheat (\$/bu)	500	0.0	0.9	-0.6
Corn (\$/bu)	394	-0.4	1.6	5.1
Sugar (\$/lb)	12.4	-0.4	4.1	3.2
SMP* (EUR/MT)	2,355	0.0	1.5	30.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.010	0.0	-7.6	-79.8
Saudi Arabia (SAIBOR)	2.314	-0.3	-4.1	-66.1
UAE (EIBOR)	2.260	-3.4	-12.0	-57.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.638	3.8	7.8	-26.8
Bahrain (BHIBOR)	3.017	0.0	0.0	-93.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 10, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.5%, while Abu Dhabi decreased 0.3%. Kuwait, Qatar and Egypt decreased 0.1%, 0.7% and 1.2%, respectively, while Oman increased 0.1%. Meanwhile, Bahrain remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US increased 2.9mn barrels (prior: up 3.1mn) to 425.6mn in the week ended October 4. Distillate inventories fell 3.9mn barrels (prior: down 2.4mn) to 127.3mn, and gasoline inventories declined 1.2mn barrels (prior: down 0.2mn) to 228.8mn. (Source: Econoday)
- According to Bloomberg, the White House is planning to roll out a previously concurred currency pact with China as a slice of an early harvest deal which could witness tariff hike next week being suspended. (Source: Bloomberg)
- Oil prices rose marginally by 0.1% on Wednesday as renewed concerns related to the economy faced off with mixed facts on US oil supplies and developments of additional upheaval in the Middle East.
- Gold prices steadied on Wednesday driven by Indian festive buying, anticipation of rate cut by US Fed, the US-Sino trade war and invasion of Turkish military in Syria.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	99.1	0.0	-0.3	3.1
Euro	1.10	0.1	0.7	-4.4
Japanese Yen	107.5	0.4	-0.6	-1.9
Sterling Pound	1.22	-0.1	-0.7	-4.3
Chinese Yuan	7.13	-0.1	-0.2	3.7
Indian Rupee	71.1	-0.1	0.7	2.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.0	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.1	0.1	0.1
Egyptian Pound	16.25	0.1	0.1	-9.0

Corporate Calendar

Date	Company	Event
16 th Oct	Sipchem	Cash Dividend Distribution
16 th Oct	Maharah	Cash Dividend Distribution
17 th Oct	Yanbu Cement	Cash Dividend Distribution
23 rd Oct	Aseer	EGM
23 rd Oct	Amana Insurance	OGM
23 rd Oct	Al Rajhi REIT	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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